

## GARP establishes Southern African Chapter

The Global Association of Risk Professionals (GARP) recently established a Southern African Chapter with the first Executive Committee being elected at a meeting Johannesburg.

GARP is a not-for-profit association consisting of more than **50 000** members around the world who are involved in financial risk management. Members come from over 100 countries, and work in regional and international banks, asset management firms, insurance companies, central banks, securities regulators, hedge funds, universities, large industrial corporations and multinationals. GARP's aim is to encourage and enhance communications between risk professionals, practitioners and regulators worldwide. Through its events, publications, website and certification examination (FRM®), GARP furthering risk management knowledge and works on increasing the recognition of the global risk management community.

GARP's Financial Risk Manager (FRM) program is the global standard by which a professional risk manager is measured. The practice-approach adopted by GARP's FRM Committee effectively responds to the needs of the global financial services industry. There are also a rapidly growing number of financial graduate programs around the world adopting the FRM program's syllabus as they seek to train their students on issues and concepts that are important to the global financial services industry. To date 8,404 individuals from over 3,500 global institutions have earned the right to be called a certified Financial Risk Manager. In South Africa there has been a substantial increase in the number of people registering for the FRM exam each year and registrations are now over 100.

The Southern African chapter has more than 700 registered members and the main functions of the local chapter are: to bring together industry practitioners, academicians and others interested in the field of risk in South Africa; to share knowledge; to create an awareness of GARP in the South African community; and to promote best practice risk management practice.

The first elected GARP Executive Committee of Southern Africa are:

Regional Director and co-Chairperson	Prof Riaan de Jongh (Centre for BMI, North-West University)
Chairperson:	Mr Adi Lurie (Landbank)
Secretary:	Ms Elbie Pretorius (CSTIM Management Consulting)
Treasurer:	Dr PG Vosloo (Gyro-CCS)
Member1: Program and Events	Mr Hugh-David Hutcheson (Frisk consulting)
Member2: Program and Events	Mr Reuben Malatswane (Nedbank)
Member: Educational Development	Mr Andrew Mosae (Zambezi Capital)
Member: Marketing and Liaison	Mr Luke Henning (KPMG)
Representative for Western Cape	Dr Tim Gebbie (Futuregrowth Asset Management)
Representative for Gauteng	Mr Saabir Karim (Nedbank)
Representative for KwaZulu-Natal	Mr Leon Ferreira (Premier Foods)
Representative for Zimbabwe	Mr Isaac Macharika (Beverly Building Society)
Representative for Botswana	Mr Seeletso Skelemanie (Barclays)



From left to right

BACK ROW: Mr Murray de Villiers (SAS), Mr Andrew Mosae (Zambezi Capital), Mr Saabir Karim (Nedbank), Mr Reuben Malatswane (Nedbank), Dr Tim Gebbie (Futuregrowth Asset Management).

FRONT ROW: Dr PG Vosloo (Gyro-CCS), Prof Riaan de Jongh (Centre for BMI, North-West University), Mr Adi Lurie (Landbank), Mr Hugh-David Hutcheson (Frisk consulting).

ABSENT: Ms Elbie Pretorius (CSTIM Management Consulting), Mr Luke Henning (KPMG), Mr Leon Ferreira (Premier Foods), Mr Isaac Macharika (Beverly Building Society, Zimbabwe), Mr Seeletso Skelemanie (Barclays, Botswana).